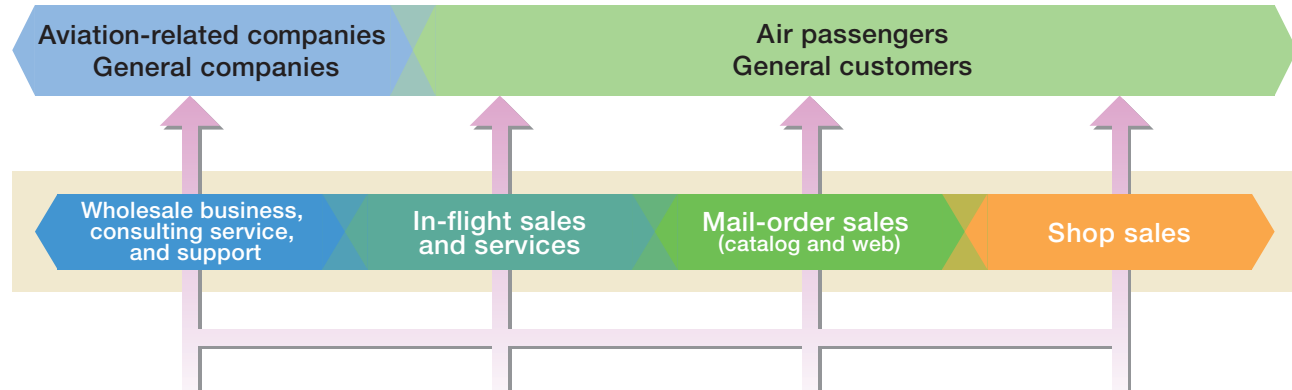




Performance by Operating Segment



Aviation-related business

Aerospace	In-flight services
Aircraft Parts Machinery and materials	Cabin service supply In-flight sales Uniforms

Gross profit 3.6 billion yen
(85 percent of the previous year)

Gross profit in the aviation sector declined by approximately 600 million yen, despite steady sales of used aircraft to overseas airlines, mainly because of slow growth in aircraft parts sales and lower profitability from cleaning operations

Lifestyle creation business

Lifestyle services business			Customer services business		
Foods and beverage Agricultural and marine products Processed foods Wine	Media and culture Print and media Product design	Direct marketing Mail-order	Life design Insurance Real estate	BLUE SKY Airport shops	JAL-DFS Duty-free airport shops

Gross profit 20.3 billion yen (Same as previous year)

In the life design segment, real estate development projects near domestic airports produced positive results and the "JAL Vacations" resort timeshare system continued to perform well. The food and beverage business, the import and sale of vegetables, fruits and frozen marine products also contributed to earnings. On the other hand, the airport shop business at "BLUE SKY" and "JAL-DFS" shops was affected by changes in the business environment, including reorganization of the New Tokyo International Airport terminal. As a result, gross profit in the lifestyle creation sector was generally flat, despite introduction of a line of caramel confectioneries from Hanabatake Farm last autumn, which proved a smash hit.



TOPICS

JALUX is now the official Japanese import agent for "Joseph Perrier" champagne!!

Lifestyle Services

JALUX became the official Japanese import agent for French champagne producer "Joseph Perrier" in January 2008, and began sales from mid-February. Boasting a tradition of champagne production for more than 180 years since being established, the Joseph Perrier name ranks among the finest champagne brands based on its uncompromising commitment to quality. In addition to existing wines, in the future JALUX will seek to further heighten awareness of the "Joseph Perrier" brand and increase sales.

Marriott Vacation Club Offering resort stays, starting with "Asia-Pacific"

Customer Services

Using the "JAL Vacation Ownership System", we have introduced the Marriott Vacation Club "Asia-Pacific," a resort that is attracting attention as the first overseas resort system in Japan. We've introduced a flexible system that enables customers to freely select options such as resort destination and length of stay, and offer various resort formats compatible with customers' lifestyles, based on point purchases.

Marriott VACATION CLUB ASIA-PACIFIC

JAL Vacation Ownership System **0120-25-0740**
(Helpline hours /9:30-18:00, except Saturday holidays and Sundays)

New "BLUESKY DINER" shop is now open at BLUE SKY Tokyo International Airport (Haneda)!

Customer Services

The new concept restaurant "BLUESKY DINER" opened at Tokyo International Airport (Haneda) on March 14, 2008. With a selection of appealing menus that includes such dishes as popular "Jin Din Rou" dumplings, exceptional cuisine, cocktails and desserts, this new concept restaurant offers a variety of services according to the times of customer use. "Jin Din Rou," the famed shop that made its start in Taiwan, is an extremely popular shop that has now also opened outlets in Ebisu, Yokohama and Chiba. Now the shop's popular taste has been faithfully reproduced for the first time at an airport in Japan, and is available to customers at our new "BLUESKY DINER" shop at Tokyo International Airport (Haneda).