

Consolidated Financial Results for Interim of Year Ending March 31, 2006 November 7, 2005

Name of listed Company: JALUX Inc. (<http://www.jalux.com/>)
 Name of Stock Exchange: Tokyo Stock Exchange (First Section)
 Code No.: 2729 Head Office: Tokyo
 Representative: Toshiki Okazaki, President & CEO
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 Date of Board of Directors' Meeting for Closing of Accounts: November 7, 2005:
 Parent Company: Japan Airlines Corporation Code No.: 9205
 Ownership ratio by parent company: 51.7% (Indirect Ownership Ratio: 0.2%)
 Adoption of US GAAP: No

1 . Consolidated Financial Results for Interim of Year Ending March 31, 2006 (April 1, 2005 to September 30, 2005)

(1) Operating Results (Rounded down to nearest million yen)

	Net sales		Operating income		Ordinary income	
	¥ million	Y-o-Y change (%)	¥ million	Y-o-Y change (%)	¥ million	Y-o-Y change (%)
Apr.-Sep. 2005	50,943	12.3	1,276	12.4	1,504	22.8
Apr.-Sep. 2004	45,375	19.4	1,135	136.9	1,225	109.5
March 2005	98,622	14.6	2,741	31.7	2,878	50.3

	Net income		Earnings per share	Diluted earnings per share
	¥ million	Y-o-Y change (%)	¥	¥
Apr.-Sep. 2005	827	15.6	65.26	-
Apr.-Sep. 2004	715	184.0	56.42	-
March 2005	1,435	32.3	110.62	-

Notes: 1) Investment gains and losses based on the equity method: Apr.-Sep. 2005, ¥58 million; Apr.-Sep. 2004, ¥40 million; March 2005, ¥78 million
 2) Average number of outstanding shares (consolidated): Apr.-Sep. 2005, 12,760,821; Apr.-Sep. 2004, 12,761,030; March 2005, 12,761,085 shares
 3) Changes in accounting system: No
 4) The percentages of net sales, operating income, ordinary income and net income show changes from previous term.

(2) Financial Position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	¥ million	¥ million	%	¥
September 2005	34,948	12,239	35.0	959.12
September 2004	34,401	10,935	31.8	856.91
March 2005	35,164	11,616	33.0	908.11

Note: Outstanding shares at year-end (consolidated): Sept.30, 2005, 12,760,821; Sept.30, 2004, 12,760,946; Mar.31, 2005, 12,760,821

(3) Cash Flows

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents at end of the term
	¥ million	¥ million	¥ million	¥ million
Apr.-Sep. 2005	2,548	-599	-1,319	5,772
Apr.-Sep. 2004	1,414	7	-1,583	3,945
March 2005	2,001	385	-1,371	5,134

(4) Number of Consolidated Subsidiaries and Affiliated Companies Accounted for by the Equity Method
 Consolidated subsidiaries: 5 Unconsolidated subsidiaries accounted for by the equity method: 0
 Affiliates accounted for by the equity method: 7

(5) Change in Consolidated Subsidiaries and Affiliated Companies Accounted for by the Equity Method
 New consolidated subsidiaries: 0 Excluded: 0 Equity method newly applied: 0 Excluded: 0

2 . Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2006

	Net sales	Ordinary income	Net income
	¥ million	¥ million	¥ million
Full term	103,000	3,200	1,600

Reference: Estimated EPS for the full term: 125.38 yen

The above estimates were based on economic environment, business policy, and other information available as of the date of publication of this material. Actual results might differ from these figures due to various factors occurring after publication.