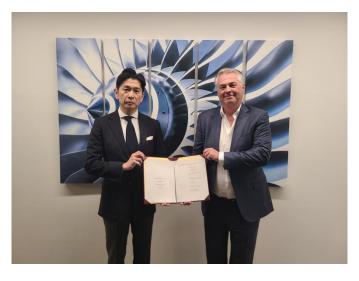
## BeauTech Power Systems LLC and JALUX Inc., Form Joint Venture for Engine Leasing

On March 7, 2025, BeauTech Power Systems LLC("BPS") and JALUX Inc.("JLX") announced it has entered into a joint venture agreement to acquire and lease IAE V2500-A5 and Pratt & Whitney GTF PW1100G engines. IAE V2500 engines are used on the Airbus A320 family of aircraft and Pratt & Whitney GTF PW1100G engines are used on the Airbus A320neo family of aircraft.



By combining BPS's strengths in the leasing business, including its track record, expertise, and global customer network, with JLX's strengths in V2500 engines and PW1100G MRO-related data and trade information, as well as its customer network in Asia, including Japan, a competitive advantage can be gained in the engine leasing market. BPS and JLX will each own 50% of the new joint venture. The new company, named BVJ Engine Holdings LLC, will be a US entity with offices in Dallas, Texas. As a joint venture, the plan is to first aim for purchasing assets up to US\$150 million.

## About BeauTech Power Systems LLC.

BPS was founded in 2011, with the focus to support Regional Airlines, including some of the best engine lease practices in the industry. Headquartered in Dallas, Texas, serving customers around the globe. Specialize in GE CF34 and CFM56 engines. BPS currently holds all model variants in its lease portfolio, and an ability to quickly adjust the number of spare engines to the present market demands.

## About JALUX Inc.

JALUX Inc. is a leading Japanese trading company specializing in a broad range of businesses, including aviation, life services, retail and foods. Established in 1962 as a subsidiary of Japan Airlines (JAL), JLX plays a pivotal role in the aviation industry by offering various services that enhance the passenger experience, as well as expanding its presence in logistics, trading, and other related sectors. The parts business for MRO (Maintenance, Repair, and Overhaul) has been expanding and performing well in recent years.