

INNOSPACE and JALUX Sign Satellite Launch Service Agreement for the 2028 HANBIT Mission

- First satellite launch service contract in Japan, scheduled for launch aboard 'HANBIT' in 2028
- Expands partnership to include brokerage and distribution, establishing a three-stage strategic collaboration

SEJONG, South Korea (April 22, 2026) – [INNOSPACE](#) (KS:462350), a South Korean satellite launch service company, announced that it has signed a satellite launch service agreement (LSA) with JALUX Inc., a Tokyo-based aerospace trading company.

Under the agreement, the two companies will establish a three-track partnership. This includes a satellite launch service contract for deployment aboard INNOSPACE's 'HANBIT' launch vehicle in 2028, launch brokerage cooperation leveraging JALUX's aerospace network in Japan, and a distribution agreement to build a continuous sales framework in the Japanese market.

Through this collaboration, INNOSPACE secures an established local distribution network without establishing a physical presence in Japan, laying the groundwork for market entry and expansion.

As part of the agreement, JALUX has pre-secured a launch slot for 2028. Leveraging over 60 years of experience and customer networks in the aerospace sector, JALUX plans to identify satellite customers and commercialize the allocated launch capacity through a demand-driven business model. The partnership is expected to enhance customer acquisition and strengthen the linkage between demand and launch services in Japan, while enabling strategic expansion of INNOSPACE's launch service pipeline across the Asia-Pacific region.

"As JALUX's first formal entry into the space launch service sector, this partnership with INNOSPACE marks a historic milestone in our 60-year history of aerospace excellence. By combining INNOSPACE's innovative hybrid rocket technology with our extensive network and expertise in the aviation value chain, we are uniquely positioned to bridge the gap between satellite demand and launch availability all over the world. We are committed to providing reliable, customer-driven launch solutions and accelerating the expansion of the commercial space industry." said Toshiaki Kasai, Representative Director & CEO of JALUX.

"The partnership with JALUX, a company with deep expertise and extensive networks in the aerospace sector, demonstrates that INNOSPACE's technology is commercially competitive

even in advanced space markets such as Japan,” said Soojong Kim, Founder and CEO of INNOSPACE. “In particular, securing customers in advance for the 2028 launch slot is particularly meaningful, as it provides a foundation for mid- to long-term growth.”

“Starting from this launch service agreement, we will expand cooperation into brokerage and distribution, strengthening our presence in Japan and further extending our launch service opportunities across the Asia-Pacific region.” He added.

The Japanese space market has recently shown strong growth, supported by government initiatives and increasing satellite demand. According to market research firm MarkNtel, Japan’s space launch service market is projected to grow from approximately USD 960 million in 2024 to USD 2.26 billion by 2030, representing a compound annual growth rate (CAGR) of over 15%. The Japanese government has also established a space strategy fund of approximately USD 6.5-7 billion over 10 years starting in 2023, led by JAXA, to support private sector innovation and commercialization. This trend is expected to drive further growth in small satellite launch demand.

JALUX is a member of the Japan Airlines (JAL) Group and a global trading company specializing in aerospace and airport-related businesses. With over 60 years of experience, the company has built strong expertise across key areas of the aviation value chain, including aircraft parts distribution, engine maintenance, repair and overhaul (MRO), and airport operations.



INNOSPACE–JALUX Launch Service Agreement Signing Ceremony

(Left) Soojong Kim, CEO of INNOSPACE, (Right) Toshiaki Kasai, Representative Director & CEO of JALUX

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