

JALUX to Participate in New Tashkent International Airport Development and Operation Project in Uzbekistan

Promoting the Enhancement of Airport Value by Leveraging 27 Years of Overseas Airport Business Experience

JALUX Inc. (Headquarters: Minato-ku, Tokyo; Representative Director & CEO: Toshiaki Kasai), a trading company affiliated with the Japan Airlines (JAL) Group, has decided to make an equity investment in a holding company established by Sojitz Corporation of Europe B.V. for the development and operation of a new international airport planned for Tashkent, the capital city of Uzbekistan (the "Project").

Going forward, in collaboration with JAL Group companies, JALUX is interested in potentially participating in airport-related businesses, such as ground handling and airport retail businesses, aiming to contribute to enhancing the new airport's value.



Concept image of the completed New Tashkent International Airport

Uzbekistan has a population of approximately 37 million, the largest in Central Asia, and continues to experience remarkable economic growth. In addition, the Uzbekistan government has formulated the national development strategy "Uzbekistan-2030" and is promoting infrastructure development and aviation sector reform utilizing public-private partnerships (PPP).

On its launch, the new airport will have an annual capacity of 20 million passengers, approximately double the existing airport's volume, to meet the growing aviation and passenger demand in Tashkent.

In 1999, JALUX became the first Japanese company to participate in an overseas airport operation PPP project, starting with the operation of the international passenger terminal at Wattay International Airport in Vientiane, the capital of Laos. Since then, JALUX has developed airport operation and ground handling businesses at Mandalay International Airport in Myanmar, the New Ulaanbaatar International Airport in Mongolia, and others, contributing to the enhancement of value at each airport through substantial passenger growth and service quality

improvements. JALUX also has extensive experience operating related businesses, such as retail operations, at airports in Japan and overseas. Through this Project, JALUX will leverage the knowledge that it has accumulated in the aviation and airport businesses over many years and contribute to the development and value enhancement of the new airport.

In addition, JALUX seeks to reinforce its business foundations in the airport infrastructure and non-aviation fields, revitalize the movement of people and goods, and contribute to the sustainable development of Uzbekistan's economy and society.

■ Overview of New Airport

Location: Tashkent, Republic of Uzbekistan

Site area: Approx. 1,300 ha

Capacity: Approx. 20 million passengers /year at launch, and 54 million passengers /year at full build-out

Start of Operations: Planned for 2030

Concession period: 35 years

Total project cost: JPY 370 billion (USD 2.5 billion; based on an exchange rate of JPY 150/USD 1)

JALUX engages in diverse businesses including aviation and airport-related operations, insurance, real estate, e-commerce, and food and also actively engages in the development of environment-related equipment and materials as well as space-related business. In accordance with its corporate philosophy of "Contributing to Tomorrow—Your partner in creating happiness and bringing a bright future to people, society and the environment," JALUX will continue proposing businesses, services, and products that enrich the lives of everyone.

Inquiries

Public Relations, Well-being Promotion Team, Human
Resources Department, JALUX Inc.

koho@jalux.com